

DOGM RECEIVED
FEB. 18, 1997

DESIGNATION OF OPERATOR

5/019/030
041

The undersigned is, on the records of the School and Institutional Trust Lands Administration, holder of lease, ML 47238:

and hereby designates

NAME: PENE MINING

ADDRESS: P.O. Box 4017
Grand Junction, Colorado 81502

as his operator and local agent, with full authority to act in his behalf in complying with the terms of the lease and regulations applicable thereto and on whom the Director of the Administration or his representative may serve written or oral instructions in securing compliance with the Rules and Regulations Governing the Issuance of Mineral Leases with respect to (describe acreage to which this designation is applicable):

Township 20 South, Range 25 East, SLB&M

Section 13: Lots 1, 2, NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$

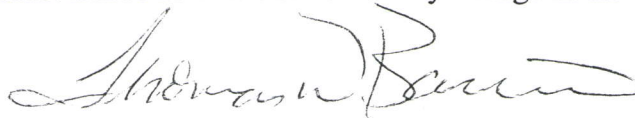
(containing 250.11 acres, more or less)

Operator agrees to comply with all lease provisions, statutes, rules, and regulations, whether federal, state, or local, in its operations on the subject lease.

It is understood that this designation of operator does not relieve the lessee of responsibility for compliance with the terms of the lease and the Rules and Regulations. It is also understood that this designation of operator does not constitute an assignment of any interest in the lease.

In case of default on the part of the designated operator, the lessee will make full and prompt compliance with all regulations, lease terms, or orders of the Director, Trust Lands Administration or his representative.

The lessee agrees promptly to notify the Trust Lands Administration of any change in the designated operator.

 , President

(Signature of Lessee)

Wind River Resources Corporation
3245 Big Spruce Way
Park City, Utah 84098

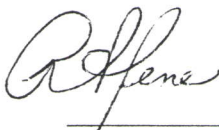
2-3-97

(Date)

2-3-97

(Date)

(Address)



PROTECT MGR. FOR
PENE MINING

(Signature of Operator)

